

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Estt. – Panchayat Raj and Rural Development Department – Sri P.Subba Rao, Assistant Section Officer retired from Service on attaining the age of superannuation on 31.8.2008 – Sanction of an amount of Rs.14,023/- (Rupees Fourteen thousand twenty three only) accrued in his account under GIS – Orders – Issued

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No. 661

Dated :31. 3.2009.

Read the following:-

1. G.O.Ms.No.293,Fin.&Plg.(FW.Accts.II)Dept.,Dt. 8.10.1984.
2. G.O.Ms.No.312,Fin.&Plg.(FW.Accts.II)Dept.,Dt.6.11.1984.
3. G.O.Ms.No.338,Fin.&Plg.(FW.Admn.II)Dept.,Dt.14.12.94.
4. G.O.Ms.No.910,Fin&Plg.(Admn.II)Dept.,Dt. 28.10.2002.
5. G.O.Ms.No.973, Fin (Admn.II) Dept., dated:11.12.2002.
6. Circular Memo No.1671/20/A2/2001, Fin.(Admn.II) Dept., dt:11.12.2003.
7. G.O.(P)No.73, Finance(Admn.II)Dept., Dt. 28.3.2005.
8. Memo No.310/12/A2/Admn.II/2005, dated 28.3.2005.
9. Memo.No.297/61/A2/Admn.II, Fin.(Admn.II) Dept., dt.13.3.2007.
10. 9. G.O.Ms.No.1402, Fin. (Admn.II) Dept, dt.28.3.2008
- 11.Application from Sri P.Subba Rao, Assistant Section Officer, dated 4.10.2008.

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ORDER:

In pursuance of the orders issued in G.Os and Memos first to tenth read above sanction is hereby accorded for payment of Rs. 14,025/- (Rupees Fourteen thousand twenty three only) towards saving fund portion of contribution of Rs.5529/- (Rupees Five thousand five hundred and twenty nine only) and towards interest thereon thus a sum of Rs. 14, 023/- (Rupees Fourteen thousand twenty three only) under Group Insurance Scheme to Sri P.Subba Rao, Assistant Section Officer, (Retd), Panchayat Raj and Rural Development Department who retired from service on 31.08.2008 AN on attaining the age of superannuation and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs. 10/- (Rupees Ten only) per month from 1.11.1984 to 31.10.1994, Rs.30/- (Rupees thirty only) per month from 1.11.1994 to 30.10.2003 and Rs.60/- (Rupees sixty only) per month from 1.11.2003 to 31.8.2008.

2. In the reference 3rd read above, the details of the employee is as follows:

Name of the employee and designation.	Sri P.SUBBA RAO, ASSISTANT SECTION OFFICER
Scale of pay	Rs. 6675 –15500
Date of commencement of Insurance cover and the group to which he/she is enrolled initially.	NOVEMBER, 1984 @ Rs.10/-
Change the higher Group	w.e.f. NOVEMBER, 1994 @ Rs.30/ w.e.f. NOVEMBER, 2003 @ Rs. 60/-
Date of retirement	31-08-2008 AN
Name of the nominee / legal heirs in the event of death of the employee.	DOES NOT ARISE
Calculation of savings fund and interest thereon as order from time to time.	Shown in Annexure.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs.14,023/-  (Rs. 5529/- + Rs.8494/-)
Total amount sanctioned under Insurance Fund in the event of death of the employee.	DOES NOT ARISE

Head of Account for the payment of savings fund / Insurance fund/interest separately.	For savings fund: M.H. 8011 – Insurance and Pension Funds Minor Head 107 – State Govt. Employees S.H.01– Group Insurance Scheme DetailedHead-001– Insurance Fund 002 – Saving Fund. For interest M.H. 8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees S.H.01 – Group Insurance Scheme Detailed Head–001 Insurance Fund 003 – Interest From Government.
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4. The expenditure on the interest part of the Group Insurance Scheme shall be debited to M.H.8011 Insurance and Pension Funds – Minor Head 107 – State Govt. Employees – S.H.01 – Group Insurance Scheme – Detailed Head –001 – Insurance Fund – 003 – Interest from Government.
5. The Panchayat Raj and Rural Development (OP.III) Department are requested to draw and disburse the amount sanctioned in para 1 above to Sri P.Subba Rao, Assistant Section Officer (Retd), Panchayat Raj and Rural Development Department who retired from service on 31.08.2008 AN on attaining the age of superannuation.
6. Necessary entries have been made in the Service Register of the individual.
7. The individual is informed that if any excess amount is drawn and paid to him due to erroneous sanction the same will be recovered from him without any notice.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.V.SUBRAHMANYAM  
DEPUTY SECRETARY TO GOVERNMENT

To  
Sri P.Subba Rao, Assistant Section Officer.  
P.R. & R.D Department  
Copy to:  
The P.R. & R.D (OP.III) Department.  
The Dy.Pay and Accts.Offer, Sectt.,Br.,Hyderabad.  
The Accountant General, A.P., Hyderabad.  
SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER.

ANNEXURE

**(G.O. RT.NO. 661 , P.R.&R.D.(OP.II) DEPTT., DATED:31.3.2009)**

Statement showing the calculation particulars of the Amount of Savings part and Interest thereon under GIS in the Account of Sri P.Subba Rao, Assistant Section Officer, PR&RD Department , retired from service on 31.8.2008 A.N.					
SL.No.	Particulars	Subscription	No.of months	No.of Units	Total
	<b>Contribution</b>				
1.	Group Insurance contribution @ Rs.10/- p.m from 01-11-1984 to 10/94 ( 120 months)	10	120	1	1200
2.	Group Insurance Contribution @ 30/- P.m 11/94 to 10/2003 (108 months)	30	108	2	3240
	Group Insurance Contribution @ 60/- P.m 11/2003 to 31.8.2008 (58 months)	60	58	4	3360
	<b>Total</b>		286		7800
	<b>REFUND</b>				
1.	Savings fund @ 6.875 per unit of Rs.10/- p.m for 1 unit for 120 months (6.875X1X120)	6.875	120	1	825.00
2.	Savings fund @ 10.50 per unit of Rs.15/- p.m for 2 units for 108 months (10.50X108X2)	10.50	108	2	2268.00
3.	Savings fund @ 10.50 per unit of Rs.15/- p.m for 4 units for 58 months (10.50X58X4)	10.50	58	4	2436.00
	<b>Total</b>		286		5529.00
Statement showing the Accumulated savings of benefits from savings fund upto 31-10-1994 and interest on accumulated savings fund from 01-11-1994 to 30.8.2008 and accumulated savings with interest from 1-11-94 to 31.08.2008 as per G.O.(P) No.1402, Fin.(Admn.II) Deptt., dt.28.3.2008.					
Sl.No.	Particulars	Amount as per table	No.of units.	Total	
1.	Accumulated savings with interest per unit of Rs.10/- for 120 months (as per table-1) for 1 unit upto 31.10.94	1388	1	1388.00	
2.	Interest payable from 1-11-1994 to 31.8.2008 on the accumulated savings fund as on 31-10-1994 per each unit of ACS (as per table.II)	4109	1	4109.00	
3.	Accumulated savings with interest per unit of Rs.15/- for 166 months for two units s (as per table.III.A) for 2 units	3522	2	7044.00	
4.	Accumulated savings with interest per unit of Rs.15/- for 59 months (as per table.III.J) for 2 units )	741	2	1482.00	
	<b>Total</b>			14023.00	
	Savings fund	5529.00			
	Interest	8494.00			
	<b>Total</b>	14023.00			
	(Rupees Fourteen thousand twenty three only)				

B.V.SUBRAHMANYAM  
DEPUTY SECRETARY TO GOVERNMENT

SECTION OFFICER.